financial advice centre

independent face to face advice

CELEBRATING 20 YEARS IN 2019

Your Autumn Newsletter 2019

Independent Financial Advisers and Wealth Managers since 1999

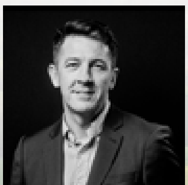
It has been an exceptionally busy few months for us here at Financial Advice Centre and we have some exciting news to share. You will have received the announcement that we are now offering mortgage advice. We are extremely excited to be working with George and his team to offer this full service to our clients.

We have added a new section to the newsletter on the mortgage and property market which we hope you will find useful. If you or anyone you know is considering a purchase or commercial lending opportunity - please reach out to George and his Advisers to discuss how they can simplify and manage this process for you.

You may also remember a few months back we launched our 20k for 20 years campaign to find charities in our area we'd like to raise money for over the next 12 months. We had a fantastic response to this and appreciate those who recommended and put forward charities to take part. Please take a look at the end of this newsletter to find out more about the charities we've selected and how you can help.

We are planning on hosting some events over the coming 12 months and will keep you up to date on these. Several of you have asked where you can donate to our campaign - if you would like to make a direct contribution to these causes - please contact your Adviser who can talk you through how to do this.

As always, we hope you enjoy this Autumn's Newsletter and if you have any feedback or questions, please don't hesitate to get in touch.



**Piers Mepsted,
Managing Director**

In this Issue

For questions and advice get in contact today...

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Market Overview | part 1

The third quarter of 2019 saw global markets continuing to face the ongoing challenges that have been present for much of the year. Unsurprisingly, the lack of progress seen in resolving the US China trade war and concluding the Brexit fiasco ultimately led to softer returns compared with those we enjoyed in the first two quarters of the year.

Ongoing disputes dominate

July saw trade talks reopen between the US and China following a three-month hiatus. But hopes of a swift resolution, or at least any form of progress, were swiftly dashed with so-called negotiations turning into insult slinging on President Trump's preferred social media platform.

At the end of July, the US Federal Reserve delivered the first interest rate cut in the US since the global financial crisis more than ten years ago. The persistent trade uncertainty and global economic challenges led to the decision which did not come as a complete surprise to markets, with greater focus placed on the tone and language used by Fed Chairman Jerome Powell over how many further cuts we could see going forward. September would see a further cut of 0.25% from the Fed, with further cuts expected at the time of writing.

Despite Trump's rhetoric, the Fed has stuck with its own language including a statement that the policy committee "will act as appropriate to sustain the expansion". On this point, Powell's comments that the 0.25% cut was a 'mid-cycle adjustment', and not necessarily the beginning of a more prolonged rate cutting programme, wasn't quite what the market, was hoping for.

The end of the quarter saw broadly stable returns from the US, with the cuts in interest rates buoying the housing market. To date, the talks of impeachment are having little effect on markets, although this could escalate quickly with volatile reactions across markets.

Market Overview | part 2

Brexit rumbles on

Closer to home, the political polls in the UK were proved right, and Boris Johnson took office as the new leader of the Conservative Party and therefore Prime Minister of the UK.

The initial market reactions to Mr Johnson's leadership were cautious due to the increased risk of the UK leaving the EU without a deal, which is widely expected to result in an initial negative reaction from UK stock markets. The supposed risk increase continued to apply downward pressure on sterling against other major developed market currencies, but this downward trend has acted as something of a support for UK shares.

As the days and weeks passed after he took leadership, there was a distinct lack of progress in negotiations, and uncertainty still remained over which direction Brexit would take. This resulted in opposition MPs agreeing a strategy to block a potential no-deal Brexit that quickly dominated the headlines.

The Prime Minister's decision to then suspend Parliament caused widespread outrage but resulted in a subdued reaction from the market and sterling. However, by the end of the month and the Supreme Court ruling the suspension 'unlawful' resulted in a rally in sterling due to the lessened prospect of a no-deal outcome. At the end of the quarter, UK inflation came in at 1.7%, the lowest level in three years. Our researchers view is, the cause of the drop in inflation is down to many businesses delaying increases in the costs of their goods and services ahead of a Brexit resolution.

When analysing the UK markets, deciphering genuinely important developments around Brexit continues to be a challenge. As such, our investment partners have not positioned portfolios to benefit from a particular outcome.

Market Overview | part 3

Europe stays steady

In Europe, concerns over the health of many European economies and a contraction in manufacturing data have continued to act as a headwind for returns. This has resulted in broadly flat performance from this region over the quarter.

Europe is also feeling the impact of the US-China trade war, but certain parts of the region have managed to remain resilient. An apparent resolution on political issues in Italy, has helped to stabilise returns, and additional central bank stimulus promised by the outgoing boss Mario Draghi, offered further support to the area.

Analysts anticipate modest 2019 growth figures however, the slower growth in the broader economy means viewing cautiously about investment allocation in this region.

Japan outperforms

Japanese equities delivered notable outperformance against other developed market indices. Early August did see the region suffer at the hands of additional tariffs being levied on China. However, the confirmation of further cuts in US interest rates, as well as an expectation of monetary stimulus from the Bank of Japan, helped to push Japanese markets to their highest point so far this year.

Japanese equities suffered through the first half of 2019 due to the strengthening of the yen, but the weakening of the currency seen toward the end of the quarter further helped to support returns.

Ongoing tensions in Hong Kong have also affected sentiment in the region, particularly during August. As there is also no immediate end in sight for the city's protests, this could be a challenge to the area moving forward.

Emerging markets tend to underperform in times of uncertainty due to the generally riskier attributes associated with investing in the area and this has been the case.

Some things to watch

As a positive, a backdrop of falling interest rates in the US, leading to a relative softening of the US dollar, bodes well for emerging market economies. Notable progress in trade negotiations could see an attractive upward re-rating in stock prices.

Despite this potential for upside, our investment partners remain cautious view on their view of the region keeping exposure in portfolios limited.

Markets and Investments

Outlook	Asset Class	Reasoning
↓	UK Equities	The new leadership of Boris Johnson as Prime Minister has done little to provide clarity around Brexit. As we move towards the next 'deadline', a multitude of outcomes remain possible. The relative undervaluation of the UK market against its developed peers continues to make for an attractive investment case, but we continue to remain conscious of the associated political risks.
↑	US Equities	The Federal Reserve made its long awaited first interest rate cut since the financial crisis in late July. However, the comment from Chairman Jerome Powell that this was a 'mid-cycle adjustment', rather than the start of a prolonged rate cutting cycle spooked markets. A further cut in September calmed investors' nerves a little and there is high anticipation of a third cut before the end of the year. A strong focus also remains on any development towards a resolution between the US and China. This looks likely to be the main driver of returns in the near term.
↓	European Equities	Much like the UK, this quarter offered little in the way of forward momentum for the region. Returns have been muted, albeit broadly positive. However, weak manufacturing data, potential contagion from US-China trade talks, and ongoing Brexit uncertainty all pose potential risks. On the flipside, an apparent resolution on Italian political issues, and the promise of additional monetary stimulus from the ECB, give investors some reason to stay positive.
↑	Asian Equities	A distinct lack of progress on US-China trade talks held the region back throughout the quarter. Protests in Hong Kong also added to volatility, although there was something of a recovery throughout September, leaving indices down around 2%. Meanwhile Japan was a very different story, shrugging off a difficult first half of the year to post the strongest gains amongst developed markets, as the anticipation of further central bank stimulus boosted markets. We retain a positive stance on Japan, and a cautiously optimistic view on the remainder of the region.
↑	Emerging Market Equities	The softening of the US dollar, caused in part by two rates cuts by the Federal Reserve, is usually a positive turn for emerging markets. However, this was overshadowed by a more general downbeat tone surrounding the global economy. An absence of movement on a trade war resolution also did little to settle investors nerves. As a region that tends to underperform when global investor sentiment is weak, this was again apparent as markets ended the quarter in negative territory, albeit marginally. We continue to monitor the region closely, with consideration of all related risks.
↑	UK Gilts	UK Government Debt continued its volatile trend established in the first half of the year, with both Index-Linked and Conventional Gilts ending the quarter in strong positive territory. The constantly changing narrative around Brexit has wiped out any residual belief amongst investors that Gilts can be considered a safe-haven asset until the prolonged negotiations have concluded.
↓	UK Corporate Bonds	UK corporate bonds, particularly those in the longer dated space have enjoyed a period of solid performance. Primarily this is due to the dovish tones from central banks across the world creating demand for those assets where a higher return on capital can be achieved over the longer term. There is a risk that this area of the market has overestimated how quickly and by how much central banks will cut rates so an active approach to investments here is particularly important.
↔	Cash	Returns on cash continue to be low and with global monetary policy pointing more towards cutting rather than hiking, the lacklustre returns won't be improving anytime soon. We do however recognise the value a cash element to investment portfolio has both as a volatility hedge and its ability to be deployed quickly to purchase attractively priced assets.

The Mortgage Team Discusses


George Roberts

Tenant Fees Act: What does it mean for landlords and their tenants?

It's been a few months since the introduction of the Tenant Fees Act - a crucial piece of legislation designed to protect tenants from the unexpected costs and hidden fees when renting out a new property.

Most of those impacted will no doubt be familiar with the Act and what it means. But I thought this was a good opportunity to talk about what tenants can and cannot now be charged, and how we could help if you have any questions.

Tenants can now only be charged for the following:

- Rent
- A refundable tenancy deposit capped at no more than 5 weeks' rent where the total annual rent is less than £50,000, or 6 weeks' rent where the total annual rent is £50,000 or above
- A refundable holding deposit (to reserve a property) capped at no more than 1 week's rent
- Payments associated with early termination of the tenancy, when requested by the tenant
- Payments capped at £50 (or reasonably incurred costs, if higher) for the variation, assignment or novation of a tenancy
- Payments in respect of utilities, communication services, TV licence and Council Tax
- A default fee for late payment of rent and replacement of a lost key/security device giving access to the housing, where required under a tenancy agreement
  Tenants cannot now be charged for things like drawing up contracts, reference and credit checks, tenancy renewal fees and check-out fees at the end of the tenancy.

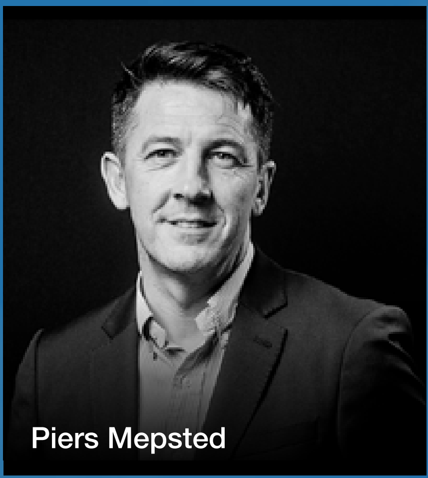
It's certainly a lot for everyone to take in and adjusting to the changes can be somewhat of a challenge particularly for landlords managing their properties without the use of an agent.

We have found the most useful resource for more help and information on your rights and responsibilities here **www.gov.uk/government/collections/tenant-fees-act**

A model tenancy agreement can also be found using the government website link.

We are here to help, so for any specific questions you may have, please get in touch. Call **01905 723 058** or email **mortgages@face-uk.com**.

Your Adviser Discusses | part 1


Piers Mepsted

When retirement planning – which is better: Property purchase or investment portfolio?

We are often asked by our clients what constitutes the best long term planning option for their funds. There is a perception in the UK particularly that investment in 'bricks and mortar' is the safest long term growth option. We have broken this down into the following headings to help you consider what might be best for you.

RETURN ON INVESTMENT

As you would expect, this overall figure varies considerably with the economic climate. Looking historically, an Investment Portfolio shows superior returns on average, over time.

INCOME

- You would expect to receive a regular and increasing income from property in the form of rent. This income, is not guaranteed and potential tenancy voids should be factored into income considerations.
- Overall the yields from Property and an Investment Portfolio are the same. If you require a stable and regular income then Property probably comes out on top.

RISKS

- **Volatility**: An Investment Portfolio can be more volatile than property – and this higher risk can mean higher returns. But not all investors will be comfortable with the perceived 'bumpy ride' of riskier investments.
- **Borrowing (Gearing)**: When buying property you can increase your purchasing power using a mortgage - this cannot be done with an Investment Portfolio. This can increase the effective returns from the property but also the risk, as the borrowing is repayable even if the investment is not successful.
- **Loss of tenant**: This clearly only relates to Property investment. Voids in tenancy are common and even a short period of 3 months without a tenant can have a significant effect on yield.
- **Interest rates**: Interest rates vary over time and where a mortgage is utilised to fund a property purchase, an increase in rates reduces the income.

Property is less volatile but this will result in a lower yield. Investment in Property alone concentrates risk into one area – even when dealing with a number of properties. Whereas with investments these are diversified beyond one area.

Your Adviser Discusses | part 2

COSTS

- Costs are generally higher when purchasing property, compared to an Investment Portfolio. Research suggests that investors underestimate Property purchase and maintenance costs by around 50%.
- An Investment Portfolio has a low cost setup due to the large competitive market of funds available.

TAX

There is no contest between Investment Portfolios and Property when it comes to tax. The tax environment for Investment Property has been severely restricted over time whereas there are various routes for tax efficiency within an Investment Portfolio.

- **Income Tax**: Tax on dividend income, from an Investment Portfolio, is lower than that on other income. Property income is taxed at standard rates and restrictions on the deductibility of interest costs has been introduced.
- **Capital Gains Tax (CGT)**: An Investment Portfolio is taxed at a significantly lower rate of CGT than a Residential Property. Also, with an Investment Portfolio it is possible to use your annual CGT allowance to crystallise gains and reduce your tax bill. This is not usually possible with Property as you cannot practically sell part of a property to to utilise gains annually.
- **ISAs**: You cannot hold a physical property in an ISA in order to take tax advantage of the tax-free status. However, this is standard practice for an Investment Portfolio.
- **Stamp Duty**: You will pay stamp duty on share purchases at 0.5% within an Investment Portfolio. This is generally dealt with by the fund you invest in. However, where you buy a property which is not your main residence the minimum Stamp Duty rate is 3% and increases on a sliding scale.
- **Pensions**: Pensions are the most tax-efficient structures for investment- but they do have some restrictive rules as they are designed to fund retirement. For instance, Pensions provide a tax free environment for your retirement savings. Although an Investment Portfolio can be held in a pension it is not possible to hold residential Property in a pension.

Your Adviser Discusses | part 3

FLEXIBILITY, LIQUIDITY & ACCESS

Property Investments are generally large and inaccessible. It may not be possible to sell a Property quickly due to both market conditions and tenancy agreements. An Investment Portfolio is usually designed to be flexible and liquid- meaning funds can be accessed when needed. In addition, a small portion can be liquidated if required where a Property would normally need to be sold in full or remortgaged in order to access even a small amount of money.

DIVERSIFICATION

Property is expensive and so a typical investor could hold one or maybe a few properties in their portfolio. These properties are often in the same geographical area. A downturn in the property market could result in a serious hit to an investors property value and income. A well-diversified Investment Portfolio would spread risk over a large number of asset types and geographical areas- which may include some property. This kind of diversification helps to insulate against downturns in particular markets or areas.

COMPLEXITY & HASSLE

Most people understand Property investment but it remains that the investor has the legal responsibility of a landlord and success will also rely on good tenants. The details of an Investment Portfolio may well be less well understood but using an Independent Financial Adviser to guide an investment will avoid any pitfalls.

CONSUMER PROTECTION

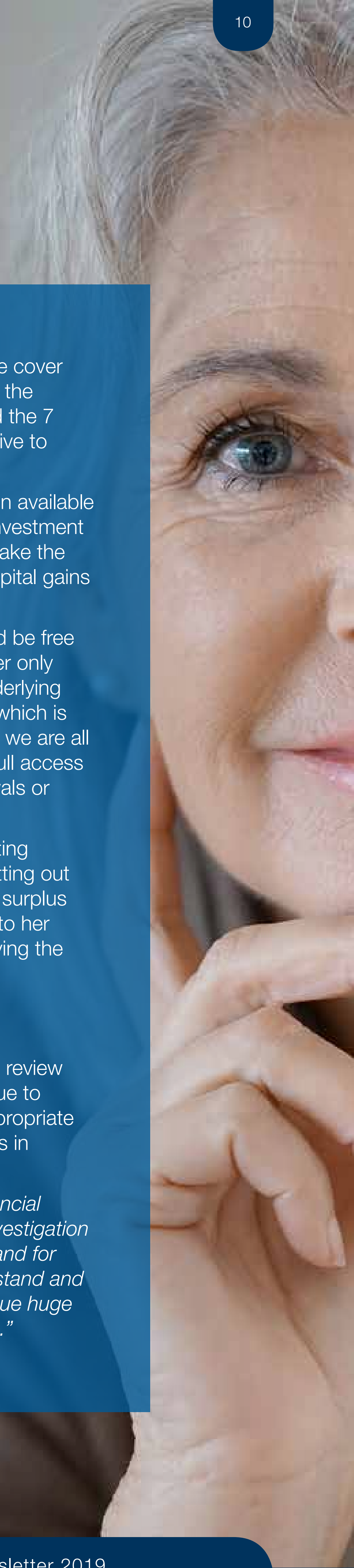
There is no consumer protection regarding the investment aspect of Property. Investment Portfolios are generally regulated by the Financial Conduct Authority and consumers can rely on the Financial Services Compensation Scheme and the Financial Ombudsman Service to protect them from inappropriate investment advice.

All personal circumstances are unique and we work with clients to define an investment strategy that achieves individual investment objectives. With our new mortgage and commercial lending team we are now able to give clients a full picture of the benefits of all kinds of investing.

Please get in touch if you would like to discuss any of the points raised or your investment strategy.

Case Study | Inheritance Tax Planning

We were contacted by Derek who holds a Lasting Power of Attorney for his elderly aunt. His initial concern was Inheritance Tax (IHT). As we are regularly asked for help and advice on this matter, we have summarised the guidance recently provided to provide some insights.



The Client Situation:

Derek's Aunt Sue has no children and was recently widowed. Sue had not been involved in making financial decisions while her husband was alive and was unaware of the size of her estate. She did not want to pay Inheritance Tax (IHT) on her hard-earned wealth and did not want to oversee and maintain regular investment decisions.

Sue wanted to make her finances clear and simple to understand. She wanted to know what she had available to live on; to be able to distribute some funds to her family while she was alive and reduce her IHT liability. This is when Derek contacted us for help.

Taking her priorities into considerations. We worked with Derek and Sue to design a strategy to fulfil these objectives by advising on a number of solutions.

The options:

We discussed setting up a life assurance policy on her, written in trust for her beneficiaries, to enable them to pay the IHT bill upon her death. This could be funded from her excess income as under HMRC rules payments made out of normal expenditure are also exempt from IHT.

We also discussed setting up an investment bond written in trust for her beneficiaries which would take these funds out side of her estate after seven years.

Selected solution:

Due to her age and failing health, life cover was not an option. Couple this with the conditions attached to the trust and the 7 year timespan - this was not attractive to them.

We decided on an investment option available in either a cautious or speculative investment that could be placed in an ISA to make the proceeds free of income tax and capital gains tax.

Most importantly for Sue, she would be free of IHT and outside of her estate after only 24 months. This is because the underlying asset qualified for 'business relief' which is one of the many HMRC allowances we are all entitled to. Sue continued to have full access to the funds for any future withdrawals or income she may need.

We also confirmed Sue's annual gifting allowance, and assisted them in setting out further gifting from her disposable / surplus income enabling her to pass funds to her family and for her to see them enjoying the money while she is still alive.

Ongoing support:

We meet with the family regularly to review their finances to ensure they continue to meet their needs and make any appropriate amendments required from changes in taxation and legislation.

"We are grateful to the team at Financial Advice Centre with the thorough investigation of our complicated circumstances and for setting up a strategy we can understand and monitor with ease. This has given Sue huge peace of mind at this time in her life."

Derek & Sue

Please note this is an example, and that everyone's situation and circumstances are different and you should seek advice linked to your personal situation and have recommendations based on this by contacting your Financial Adviser.

A note from our Partner | BARCLAYS - part 1

As you know we work with several business partners across the West Midlands. One of our business partners is Barclays Premier and their business arm has undertaken an initiative to help small businesses. For those who may have small businesses or if your friends and family are impacted, these initiatives and resources may be useful.

Barclays visits 25,000 small businesses across the UK in a single day to help support them through Brexit

Earlier this month Barclays mobilised 1,500 Business Banking relationship managers to visit 25,000 small and medium sized businesses in a single day, to give support on preparing for Brexit.

Taking place throughout July, Barclays On the Front Foot was a UK wide initiative that saw Barclays making personal visits to 25,000 SMEs to help them become Brexit resilient.

On high streets and industrial estates up and down the country the team listened to the concerns of small businesses, and offered support and practical solutions for the challenges they face such as managing cash-flow, finding labour, and exporting goods abroad.

Paulette Smith, Barclays Business Banking Manager for Worcester, said: “Barclays is proud to have one of the biggest networks of relationship managers of any high street bank. We know that SMEs want to hear from local experts on the ground in their communities, which is why our colleagues are out and about today to help businesses in towns and cities across the country, opening up the conversation. From planning to resilience, our team is helping SMEs - the lifeblood of our economy, to navigate any changes.”

Barclays is backing small businesses through Brexit and beyond with a package of support including a £14.2bn dedicated lending fund to help SMEs to succeed and flourish, and the delivery of over a hundred Brexit clinics and seminars run in local communities across the country.

Regular free digital webinars on a host of topics including fraud prevention and Brexit preparedness are also available for businesses, and they can find information on how to plan for when the UK leaves the EU at **www.barclays.co.uk/business-banking/brexit**

A note from our Partner | BARCLAYS - part 2

Top 5 Brexit concerns we hear from small business:

1) Will Brexit affect my labour supply?

Consider how staff shortages would impact your business, and whether you employ a high percentage of people from the EU. Help your staff by ensuring they are aware of the EU settlement scheme.

2) How can I access additional finance to see me through any turbulence?

Contact your bank and ask what support they are providing for small businesses. Barclays has a £14.2bn dedicated lending fund to help SMEs thrive through Brexit and beyond, and could provide up to £100,000 in unsecured lending within days.

3) How will currency movements affect my business?

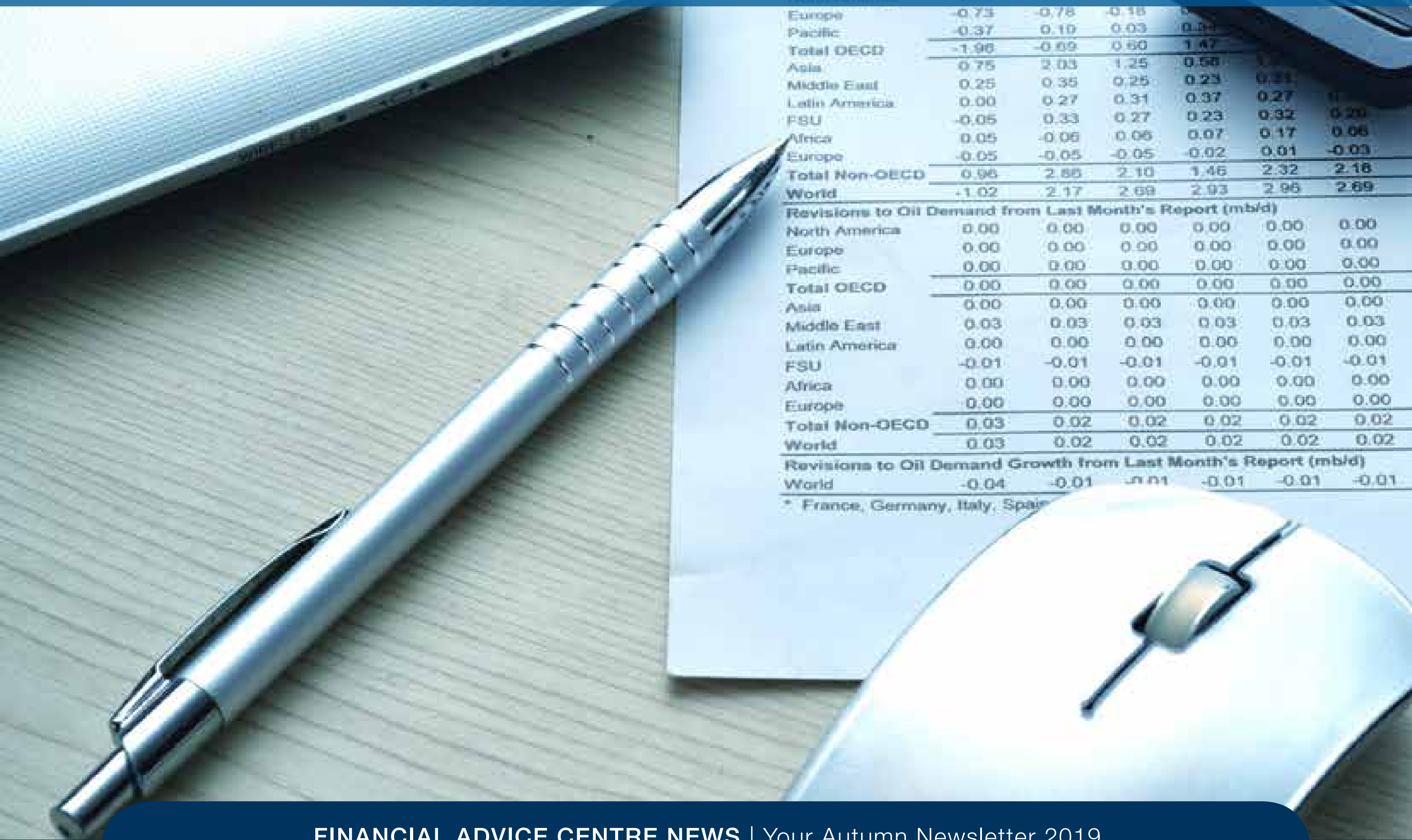
It pays to keep track of exchange rates, and businesses that trade regularly overseas should consider how currency movements might affect their revenue and their costs. Barclays accounts are available in 20 of the most commonly used currencies, with no minimum balance, allowing businesses to transfer funds when it's most cost effective for them.

4) Will my cash flow support me through Brexit?

A cash flow forecast can benefit your business – it can warn you of challenges ahead, help you achieve steady growth and steer you through a downturn. If your forecast shows a cash squeeze is on the horizon, extra funding such as an overdraft or loan can see you through. Check out Barclays tips on mastering cash flow management for help getting started.

5) Is my supply chain at risk of disruption?

Businesses should consider whether they have any EU suppliers in their supply chain, and whether they are taking the necessary steps to plan for all eventualities. It pays to plan ahead and there is lots of good advice on the gov.uk website.



The last word | part 1

This July, Financial Advice Centre celebrated our 20th birthday. In recognition of this significant milestone, we decided to focus on giving something back. We will be taking on a series of fundraising events over the next 12 months, to raise £20,000 for local charities, helping local people. We are very excited to announce the four charities we are working with other the coming months and a little more about them.

ABOUT WORCESTER PLAY COUNCIL:

Since 1987 Worcester Play Council has led, championed and influenced the role of play within Worcester City. The charity is run by committed volunteers and a dedicated board of Trustees, working with a wide range of stakeholders across the city to facilitate play for 0-16 year olds. Over the years they have led local play schemes in the most disadvantaged areas of Worcester. WPC has continued to fund-raise for play-schemes and training, raising the profile of play and developing Worcester's City Play Strategy with local organisations. They are currently fundraising to put on Saturday Fun Squads - taking play and toys to disadvantaged areas in the City.

Worcester Play Council are committed to five key aims:

1. Be the champion for play across the city.
2. Develop a high quality workforce to deliver play based on current best practice and guidelines to maximise the potential of every child.
3. Seek and raise funds for the development and delivery of play across the city.
4. Offer up to date guidance and support to our members, partner organisations and stakeholders.
5. Facilitate partnerships to maximise the development and delivery of play across the city.

ABOUT WORCESTER SNOEZELEN:

Worcester Snoezelen is an independent charity specifically set up to offer multi-sensory and creative activities for people who have a diverse range of needs. Over 20 years later the centre has grown and developed around the needs of the people who use our services with over 350 people coming through our doors each week!

Worcester Snoezelen has been designed to engage the senses through multi sensory activities. Worcester Snoezelen is a multi-sensory leisure therapy centre for people who have disabilities and additional needs. Snoezelen provides accessible and inclusive activities which promote relaxation, stimulation and socialising. The centre comprise of 4 multi-sensory rooms, hydrotherapy pool, soft play area, music and arts.

How you can help:

Worcester Snoezelen are recruiting a Marketing Intern to help them with social media and event planning. Do you know someone who might be interested? **Email Rachel at fundraising@worcestersnoezelen.org.uk**

The last word | part 2

ONSIDE ADVOCACY NEWS

Onside have had some great news over the last few months. We are thrilled to have been selected by a number of Primary Care Networks across Worcestershire to deliver a Social Prescribing service to patients. Social Prescribing links patients with non-medical support to address people's needs by recognising people's health is determined primarily by a range of social, economic and environmental factors and aims to support people to address and deal with issues relating to these factors.

Onside will now also work with 32 GP practices which serve over 300,000 patients providing support to overcome issues associated with unemployment, loneliness and isolation, housing, finance, drugs and alcohol addictions, depression, mental ill health, diet, exercise and family conflict.

Come and join in:

- **An Indian Banquet** | *Oct 19th 2019*
  Pop up restaurant at **Mix** - tickets £25 and include a sumptuous tasting menu, BYO alcohol.
- **Onside Bands Around Worcestershire** | *Nov 15th 2019*
  An evening of live music from all corners of the county at **Annie's Burger Shack** - tickets £8.
- **Pamper & Indulgence Evening** | *Nov 21st 2019*
  Christmas Shopping Event at **Ravenmeadow Golf Centre**, organised by Women Who Worcestershire in support of Onside.

Do you know someone?

Onside are recruiting a Social Prescribing Manager, a Volunteer Co-ordinator and Volunteers to directly support patients to build confidence and get involved in activities within their local communities.

Please visit: **www.onside-advocacy.org.uk/about-us/recruitment** or contact Alice Braddick via telephone **01905 27525**.

ABOUT MAGGS DAY CENTRE:

Maggs Day Centre provides the basics, a lifeline to help people survive the worst of what life throws at them.

We are open five days a week, providing a safe, dry environment where homeless and particularly vulnerable people can get food and hot drinks, as well as using showers and laundry facilities.

We are also committed to helping and mentoring all those who are ready to make changes, to start getting their lives back on track.

We create individually tailored support plans to help them achieve their goals.

The essentials provided include: food and shelter, clean, dry clothes, health care, life skills and support and mentoring.

How you can help:

- **Clothing and sleeping bag drive:**

  At Financial Advice Centre, we are setting up a collection point to collect the items urgently needed to help Maggs.

  Please feel free to drop in items or give them to your Adviser's when you meet them.

  Maggs urgently need: mens pants, socks, size 30-32 mens trousers and sleeping bags.

Get in Touch

Help Streetlink help those sleeping rough. Please get in touch with Streetlink **www.streetlink.org.uk** with the location of anyone you see sleeping rough. This will ensure someone reaches out to them within 72 hours.

The last word | part 3

Race for life

On 14th July Financial Advice Centre friends and family got together to run the Race for Life in Worcester.

The Race for Life is Cancer Research UK's biggest series of fundraising events. Taking place across the UK and include 5k and 10k routes.

It started 25 years ago as a women-only event. The first event was held in Battersea, in 1994, where 750 participants raised £48,000. Since that point, Race for Life has grown into a series of hundreds of events across the country, raising nearly £500 million towards beating cancer over the last quarter of a century.

In 2019, for the first time, the Race for Life has opened its doors to men to participate too, making it a truly inclusive event, giving people the chance to come together, and join the movement to beat cancer.

Fergie was our Race for Life Team Mascot. We will keep you posted on more of Fergie's adventures too.

It was a great kickstart to our fundraising efforts and we raised over £300. We will keep you posted on other activities we are getting involved in!

All Race For Life sponsorship goes towards Cancer Research UK's lifesaving work, funding laboratories, tests and treatments of all 200 types of cancer.

The last word | part 4

New arrivals

Welcome to another new arrival in the Financial Advice Centre extended family.

Martin Febery, Independent Financial Advisor, welcomed Harvey Albert on 31 July 2019 weighing 8lb 13oz.

Mum and big sister Maddison are all well and in love with their new arrival!

About Financial Advice Centre Limited

Financial Advice Centre Ltd is a team of Worcestershire based Independent Financial Advisers (IFA's) and Wealth Managers. Founded in 1999, the team has grown to become a leading West Midlands based firm recognised for progressive thinking and a refreshing, transparent approach to managing and advising on client funds.

Our team of IFA's have deep technical expertise and offer an innovative approach to financial advice as seen through our proven pedigree of successful strategies in these areas:

- Bespoke Investment Strategies
- Retirement Planning Solutions
- Pension Drawdown and Freedoms
- Wealth Management
- Inheritance Tax Planning
- Mortgages
- Life Assurance and Protection

We are active Advisers with a unique charging structure focussed on building long term relationships and consistently adding value to clients' investment propositions. Our aim is to provide a service that is both forward-thinking and independent to help clients achieve their financial objectives.

Clients choose to work with us because we simplify a complicated financial environment and consistently deliver results in a way that's easy to understand.

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